WealthWise

JULY / AUGUST 2026

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When planning becomes an act of love
Preparing for tomorrow starts with a conversation today

Building financial security across three generations
Ensure your financial plans support not only your future but also the generations that follow

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NWD WEALTH MANAGEMENT

In Partnership with Söderberg & Partners | Financial Planning

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Welcome to WealthWise

Welcome to *WealthWise* magazine, July/August 2026 issue. In today's working life, frequent job changes have left millions of UK workers with scattered workplace pensions, often forgotten or difficult to track. With an estimated 3.3 million lost pension pots worth over £31 billion, many people lack a clear view of their retirement savings. On page 08, we examine how consolidating pensions can improve visibility, simplify administration and help align investments with goals, while reviewing charges and performance. However, valuable benefits may be lost, so careful review and professional advice are essential before transferring funds.

Building financial security means preparing not only for your own future but also for generations to come. In this edition, we explore practical ways to strengthen your financial wellbeing, from navigating upcoming inheritance tax changes and reuniting lost pension pots to building a resilient investment portfolio. We also examine the differences between active and passive investing, offer guidance on financial planning after divorce, highlight key life events that warrant a financial review, and show how open conversations can help turn financial planning into a lasting legacy for those you care about.

A complete list of the articles featured in this issue appears on page 04. ◀

Start Your Journey Today

Let us help you grow your wealth, protect your assets, and secure your future. We hope you enjoy reading this issue. If you would like more information, please contact us.

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Building financial security across three generations

In an era of rising living costs, longer lifespans and increasing tax pressures, many UK families are beginning to think beyond their own financial future. Increasingly, the focus is shifting towards building long-term financial security that can benefit children, grandchildren and even future generations.

Ensure your financial plans support not only your future but also the generations that follow

Rather than treating wealth as something built and spent within a single lifetime, families are now exploring ways to structure savings, investments and estate planning so that financial stability can be passed on more efficiently and effectively.

Why generational planning is becoming essential

Traditionally, financial planning has focused on retirement and later-life income. However, changing economic conditions have made it harder for younger generations to get onto the property ladder, build up savings and achieve financial independence.

At the same time, older generations are living longer and often hold significant wealth in property, pensions and investments. This combination has created a growing opportunity and responsibility for families to consider how wealth is passed between generations.

Helping children get a financial head start

For many families, the first step in generational planning is to support children and grandchildren early on. This may include contributions to Junior Individual Savings Accounts (JISAs), pensions for children or regular gifting to build long-term savings.

Even modest contributions, made consistently over time, can grow significantly through compounding. Starting early allows investments to benefit from decades of potential growth, creating a meaningful financial foundation for adulthood.

Importantly, this approach can also help instil positive financial habits in younger family members, encouraging saving, investing and long-term thinking from an early age.

Supporting retirement while protecting wealth

For the middle generation, typically those in their peak earning years, the focus often shifts towards balancing retirement planning with family support.

This can include maximising pension contributions, using ISAs efficiently and reviewing tax allowances to ensure wealth is structured effectively. It may also involve helping children financially while avoiding any compromise to personal retirement security.

Striking this balance is key. Supporting family members should not come at the expense of long-term financial independence in later life.

Passing wealth efficiently to the next generation

For older generations, estate planning becomes increasingly important. Without proper planning, a significant portion of wealth could be lost to Inheritance Tax, which is currently charged at up to 40% on estates above certain thresholds in the 2026/27 tax year.

Simple steps such as using gifting allowances, reviewing Wills and considering trust structures can help ensure more wealth is passed on to family members rather than lost to tax.

In many cases, early planning also provides greater flexibility, allowing individuals to transfer wealth gradually rather than making decisions at the last minute.

Creating a lasting family financial legacy

Ultimately, building financial security across generations is not just about tax efficiency or investment performance. It is about creating long-term stability, opportunity and resilience for family members.

By combining savings discipline, thoughtful planning and professional advice where needed, families can ensure that financial wellbeing extends beyond one generation and becomes a lasting legacy. ◀

Time to protect your family's financial security?

If you would like to understand how to build or protect your family's financial security, explore ways to pass on wealth more efficiently or review your current financial and estate planning strategy, please contact us for further information. A tailored approach can help ensure your financial plans support not only your future but also the generations that follow.

This article does not constitute tax, legal or financial advice and should not be relied upon as such. Inheritance tax and tax planning are not regulated by the Financial Conduct Authority. For guidance, seek professional advice.

Beat the 2027 Inheritance Tax changes

Why a junior pension could be a smart family move

For many families, passing wealth down to future generations has long been an important part of financial planning. However, with significant changes to Inheritance Tax (IHT) rules scheduled to take effect from April 2027, parents and grandparents across the UK are increasingly reviewing how to protect family wealth and create lasting financial security for younger relatives.

Traditionally, pensions have been regarded as one of the most tax-efficient ways to preserve wealth. Yet forthcoming reforms could significantly alter that landscape, prompting many families to explore alternative strategies before the new rules take effect.

A major shift in inheritance planning

The government's planned reforms will bring unused pension funds within the scope of Inheritance Tax from 6 April 2027. Under the current system, pension assets generally fall outside an individual's estate, allowing them to be passed on without forming part of the IHT calculation.

For families whose estates exceed the current £325,000 nil-rate band, including pension assets, could significantly increase the value of assets liable to tax. As a result, many people are reassessing how and when they transfer wealth to younger generations.

The changes are particularly relevant for individuals who have relied on pensions as a key estate-planning tool. With the rules set to change, there is growing interest in strategies that allow wealth to be transferred outside an estate sooner rather than later.

Why junior pensions are attracting attention

One option gaining increased attention is the Junior Self-Invested Personal Pension (Junior SIPP). This type of pension can be opened on behalf of a child by a parent, grandparent or other family member.

Although the child owns the pension, they cannot access the funds until they reach the minimum pension age, currently expected to be 57 for today's younger generations. While retirement may seem a lifetime away, this extended investment timeframe can offer significant advantages.

For families looking beyond immediate financial needs, a Junior SIPP combines tax efficiency, long-term investment growth and wealth-transfer opportunities.

The benefits of tax relief and long-term growth

One of the key attractions of a Junior SIPP is the government's tax relief on contributions. Up to £2,880 can be contributed each tax year on behalf of a child, with basic rate tax relief increasing the total amount invested to £3,600. In simple terms, every £80 contributed becomes £100 invested.

In addition, investments held within the pension can grow free from Income Tax and Capital Gains Tax, allowing returns to compound without the drag of ongoing taxation.

Time is one of the most powerful factors in investing. Contributions made during childhood can benefit from decades of compound growth before retirement. Even modest, regular contributions have the potential to grow into substantial sums over a 50-year investment horizon, helping to provide valuable retirement savings later in life.

A useful estate-planning tool

Junior SIPPs can also play a role in wider inheritance planning. Contributions are treated as gifts for Inheritance Tax purposes and may fall within existing gifting exemptions. For example, payments may be covered by the annual £3,000 gifting allowance. In some cases, larger regular contributions may also qualify under the normal expenditure out of income exemption.

For grandparents concerned about future IHT liabilities, contributing to a grandchild's pension can gradually reduce the value of an estate while creating a meaningful financial legacy. With the 2027 changes approaching, many advisers believe the current period presents an important opportunity for families to review their plans. ◀

Time to discuss how the new pension rules could affect your family's inheritance?

By acting early, families can take advantage of existing tax reliefs, gifting allowances and long-term investment opportunities while helping younger generations build a stronger financial future.

If you would like to understand how the 2027 reforms could affect your estate, explore whether a Junior SIPP could benefit your children or grandchildren, or review your wider inheritance planning strategy, please contact us.

This article does not constitute tax, legal or financial advice and should not be relied upon as such. For guidance, seek professional advice. A pension is a long-term investment not normally accessible until age 55 (57 from April 2028, unless the plan has a protected pension age). The value of your investments (and any income from them) can go down as well as up, which would affect the level of pension benefits available. Investments can fall as well as rise in value, and you may receive back less than you invest.

> ***Time is one of the most powerful factors in investing. Contributions made during childhood can benefit from decades of compound growth before retirement.***

Over £31.1 billion of pension assets held in lost pots

Why bringing your pensions together could simplify your retirement

In today's working world, it is increasingly common for people to change jobs multiple times throughout their careers. While each new role can bring fresh opportunities, it can also leave behind a collection of workplace pensions with different providers. Research shows that there are nearly 3.3 million lost pension pots in the UK, worth over £31.1 billion in assets[1].

Over the years, these pension pots can become difficult to track, making it harder to know exactly how much you have saved for retirement. Many people are surprised to discover they have several pensions accumulated from previous employers. Some may have paperwork filed away and forgotten, while others may have lost contact with providers altogether. As retirement approaches, having multiple pension arrangements can create unnecessary complexity and make financial planning more challenging.

Building a clearer financial picture

One of the main reasons for reviewing your pensions is to gain a complete overview of your retirement savings. When pension pots are spread across different providers, it can be difficult to assess how much income your savings may generate in later life.

Bringing pensions together into one plan can provide greater visibility and make it easier to monitor performance, review contributions and assess whether you are on track to achieve your retirement goals. A clearer picture can also help identify any gaps in your planning while there is still time to address them.

Simplifying retirement planning

Managing multiple pensions often involves dealing with different providers, investment strategies, annual statements and online portals. This can make tracking your retirement savings time-consuming and confusing.

Consolidating pensions can simplify administration by reducing the number of accounts you need to monitor. Rather than

Millions of pounds are held in pension pots that individuals have lost track of over the years. Forgotten pensions are especially common among those who have changed jobs frequently or moved home several times.

juggling several pension arrangements, you can focus on a single plan that is easier to manage and review. For many investors, this simplicity can provide greater confidence and engagement in their retirement planning.

Understanding charges and investment performance

Another reason some people consider pension consolidation is the chance to review charges and investment performance. Pension schemes can have different fee structures, which may affect long-term returns.

While lower charges should not be the sole reason to consolidate a pension, understanding what you are paying and how your investments are performing can help ensure your retirement savings work as efficiently as possible. A consolidated pension may also make it easier to align your investments with your personal objectives and risk tolerance.

Reviewing valuable pension benefits

Although pension consolidation can offer many advantages, it is important to remember that pension consolidation is not always the best option. Some older schemes include valuable guarantees, protected tax-free cash entitlements or other benefits that could be lost if the pension is consolidated.

Before making any consolidation decisions, it is essential to understand exactly what each pension offers. Seeking professional advice can help ensure that potentially valuable features are not overlooked and that any consolidation is suitable for your individual circumstances.

Aligning your investments with your goals

As people move through different stages of life, their financial priorities often change. Investments that were appropriate in your 30s may not be suitable as retirement draws nearer.

Consolidating pensions can create an opportunity to reassess your investment strategy and ensure it aligns with your current objectives. Whether your focus is long-term growth, protecting accumulated wealth or generating retirement income, a single pension plan can make ongoing reviews more straightforward.

Tracking down lost pension pots

Millions of pounds are held in pension pots that individuals have lost track of over the years. Forgotten pensions are especially common among those who have changed jobs frequently or moved home several times.

Before considering consolidation, it is worth taking time to locate any missing pensions. Even relatively small pots can contribute significantly to your retirement savings over the long term. Pension tracing services and provider records can often help reconnect savers with forgotten funds.

Making retirement planning easier

Bringing pensions together into one plan can simplify retirement planning, improve visibility and make it easier to manage your long-term financial future. For many people, consolidation provides greater control, less administration and a clearer understanding of their retirement position.

However, every pension is different, and consolidation is not suitable in all circumstances. Careful consideration of charges, benefits, investment options and retirement objectives is essential before proceeding. ◀

Want to discover how your pensions could add up?

If you would like further information on pension consolidation, retirement planning or reviewing your existing pension arrangements, contact us today. We can help you assess your options, understand the potential benefits and risks and build a retirement strategy to support your long-term financial wellbeing.

Source data:
[1] Pensions Policy Institute published in Briefing Note 138: Lost Pensions 2024 on Thursday 24 October 2024

Creating a successful investment portfolio

Helping put your money to work while managing risk

Building an investment portfolio can seem daunting at first, particularly for those taking their first steps into the world of investing. With countless funds, markets and strategies to choose from, it is easy to feel overwhelmed.

However, creating a successful portfolio does not need to be complicated. By focusing on diversification, understanding your risk tolerance and making use of tax-efficient investment wrappers, you can create a portfolio designed to support your long-term financial goals.

Investing is a journey rather than a destination. Whether you are saving for retirement, building wealth for the future or working towards a major life goal, a well-constructed portfolio can help put your money to work while managing risk along the way.

Diversify across different asset classes

One of the most important principles of investing is diversification. History has shown that equities, which represent shares in companies, have delivered some of the strongest long-term returns. However, they can also be volatile, particularly during periods of market uncertainty.

For investors with a long-term outlook, equities will often form the foundation of a portfolio. However, relying solely on shares can expose investors to unnecessary volatility. The value of investments can fall as well as rise, and investors may receive back less than they originally invested, particularly over shorter timeframes.

Balance risk with defensive investments

Adding other asset classes can help create a more balanced portfolio. Bonds, which are effectively loans to governments or companies, can provide a steadier source of returns through interest payments and help reduce overall portfolio volatility.

Investors approaching retirement or preferring a more cautious approach may wish to allocate a larger share of their portfolio to bonds and other defensive assets. While these investments may not match the long-term growth potential of equities, they can help smooth out market fluctuations and provide greater stability.

Think beyond domestic markets

Many investors make the mistake of concentrating their holdings in a single country or region. While global markets often move in similar directions, different economies, sectors and regions tend to outperform at different times.

A globally diversified portfolio enables investors to capture opportunities wherever they arise. No single country has a monopoly on successful businesses, innovation or economic growth. By spreading investments across major international markets, investors can reduce concentration risk and potentially improve long-term outcomes.

Simple solutions for new investors

For beginners, keeping things simple is often the most effective approach. Trying to build the perfect portfolio can sometimes lead to inaction, causing investors to miss out on valuable years of growth.

Tracker and index funds offer a straightforward way to gain exposure to a broad range of companies at a relatively low cost. Global tracker funds, for example, provide access to thousands of businesses worldwide through a single investment.

Multi-asset funds can offer another convenient solution. These professionally managed portfolios combine equities, bonds and other investments in a single fund, making them an attractive option for those seeking diversification without the complexity of managing multiple holdings.

Use a core-and-satellite approach

As confidence grows, investors may wish to adopt a core-and-satellite strategy. This approach combines a central core of broad, diversified investments with smaller satellite holdings that reflect personal interests, themes or specialist sectors.

A structured approach can help maintain discipline. Core holdings may each account for 10% to 20% of the portfolio, while satellite investments might represent around 5%. Regular portfolio reviews and rebalancing can help ensure that asset allocations remain aligned with long-term objectives.

It is also important to diversify investment styles. Combining growth, value and income-focused funds can create a more balanced portfolio than relying on a single style.

Avoid chasing past performance

Many investors are tempted to invest in funds that have recently delivered exceptional returns. However, past performance is not a reliable guide to future results. Strong performers can quickly fall out of favour, while previously overlooked sectors can emerge as market leaders.

Instead, focus on maintaining an asset allocation that aligns with your personal risk tolerance. Investors comfortable with higher risk may favour greater equity exposure, while those seeking a smoother investment journey may prefer a larger allocation to bonds and other stabilising assets.

Make tax efficiency a priority

Tax planning should be an integral part of every investment strategy. Investment income and capital gains can create tax liabilities over time, eroding overall returns.

An Individual Savings Account (ISA) can help shelter investments from Income and Capital Gains Tax. For retirement savings, pensions remain among the most tax-efficient options. Pension contributions receive tax relief, effectively increasing the amount invested, while workplace pensions often include valuable employer contributions.

Some investors underestimate the long-term impact of tax relief and tax-efficient investing. Over several decades, these advantages can substantially increase the size of a retirement fund and improve future income prospects. ◀

Ready to start building your future today?

For further information on building an investment portfolio, selecting suitable investments or creating a long-term financial plan, contact us and we'll help you develop a strategy tailored to your circumstances and objectives, alongside our investment management partners.

Passive investing, a simple approach to long-term investing

For many people beginning their investment journey, passive investing offers a straightforward and cost-effective way to build wealth over the long term. Rather than trying to outperform the market, it tracks the performance of a chosen market index, allowing investors to benefit from the long-term growth of global financial markets.

Build long-term wealth by following the market, rather than trying to beat it

With thousands of investment funds available to UK investors, understanding how passive investing works can help you make informed decisions about where to invest and how to build a diversified portfolio aligned with your financial goals.

What is passive investing?

Passive investing involves investing in funds that aim to replicate the performance of a market index, rather than relying on a fund manager to select individual investments. These funds, often known as index or tracker funds, typically hold all or a representative sample of the companies within an index such as the FTSE 100, FTSE All-Share or a global equity index.

Because the objective is to mirror the market rather than outperform it, passive investing offers a disciplined, rules-based approach that removes much of the day-to-day decision-making from the investment process.

The benefits of lower costs

One of the key attractions of passive investing is its relatively low cost. Because passive funds simply track an index rather than employing teams of analysts and fund managers to research and select investments, their ongoing charges are often significantly lower than those of many other investment funds.

Lower fees can make a meaningful difference over the long term, as more of your investment returns remain invested and continue to benefit from compound growth.

Diversification made simple

Diversification is one of the most important principles of investing, and passive funds make it easy to spread your investments across a wide range of companies, sectors and, in many cases, countries.

By investing across hundreds or even thousands of businesses, passive funds help reduce the impact that poor performance from any single company can have on your overall portfolio. While diversification cannot eliminate investment risk or prevent losses, it can help reduce the effects of market volatility over time.

A long-term approach

Passive investing is designed for investors who are focused on long-term financial goals rather than short-term market movements. Instead of trying to predict which investments will perform best, passive investors remain invested through changing market conditions, allowing time and the long-term growth of markets to work in their favour.

Although markets will inevitably rise and fall, history shows that staying invested over the long term has often been more rewarding than trying to time market movements.

Is passive investing right for you?

Passive investing can be an appropriate solution for a wide range of investors, whether you are saving for retirement, investing for future financial goals, or simply looking to build wealth over time. Its simplicity, broad diversification, and lower costs have made it an increasingly popular choice for long-term investors.

As with any investment, it is important to ensure your portfolio reflects your objectives, investment timeframe and attitude to risk. Regular reviews can help ensure your investments continue to support your evolving financial circumstances. ◀

> ***Instead of trying to predict which investments will perform best, passive investors remain invested through changing market conditions, allowing time and the long-term growth of markets to work in their favour.***

Interested in passive investing?

If you would like to learn more about passive investing or discuss how index funds could form part of your long-term investment strategy, contact us today. We can help you build a diversified portfolio that aligns with your financial goals and supports your long-term future.

When planning becomes an act of love

Most of us understand the importance of planning for the future. Yet some of the conversations that matter most, about ageing, loss of capacity, responsibility and ultimately death, are often the very discussions we avoid.

Preparing for tomorrow starts with a conversation today

It is rarely because we do not care. More often, we fear saying the wrong thing, upsetting someone close to us or starting a conversation that feels difficult to navigate. As a result, important decisions are postponed until circumstances force them on us, often during periods of stress and uncertainty.

Readiness beyond good intentions

Many people are willing to step forward when loved ones need help. Agreeing to act as an attorney under a Power of Attorney (POA) or to take on responsibilities as an executor can feel like a natural extension of a close relationship.

However, willingness is not the same as preparedness. Knowing someone well does not automatically mean understanding how they would want decisions made if they could no longer make them themselves. Questions about risk, priorities, quality of life and professional support can be surprisingly difficult to answer when they have never been discussed.

Understanding the legal reality

A common misconception is that a spouse, partner or adult child can automatically take control of financial or legal matters if someone loses mental capacity. In reality, without a valid Power of Attorney, families may face delays, restrictions and additional costs during the deputyship process.

The legal responsibilities of an attorney are also often misunderstood. Acting on someone's behalf is not simply about doing what feels right. It is a formal role governed by legal duties and centred on the donor's best interests, even when those duties conflict with personal instincts or family expectations.

Conversations that provide direction

Perhaps the most valuable discussions are not about money at all. Instead, they centre on values, priorities and personal preferences.

Would someone prefer caution or pragmatism when faced with difficult decisions? Is preserving wealth more important than maintaining comfort and independence? Would they want professional advice sought at the earliest opportunity or only when absolutely necessary? These conversations provide guidance that no legal document alone can fully capture.

Removing uncertainty for loved ones

The same principle applies when planning funerals and end-of-life wishes. Families are often left to make significant decisions while dealing with grief, uncertainty and emotional strain.

Many people assume there is only one traditional approach, yet in reality there are numerous options. Discussing preferences in advance removes guesswork and gives loved ones confidence that they are making choices that reflect an individual's wishes. Far from being morbid, these conversations can offer reassurance and reduce anxiety for everyone involved.

Focusing on values rather than decisions

Planning ahead is not simply about specific outcomes. It is about understanding what matters most.

Quality of life means different things to different people. For some, it may be independence and staying at home. For others, it may be comfort, familiarity or maintaining close relationships. Equally important are personal boundaries and emotional red lines that trusted individuals should understand if they are ever required to make decisions on someone else's behalf.

Planning as an act of care

One of the most powerful lessons from these discussions is that planning ahead is not about pessimism or trying to control the future. It is about reducing uncertainty in life's most challenging moments.

Clarity is one of the greatest gifts we can leave to those we love. By having open conversations early, before circumstances become urgent, we give family and friends the confidence to act when difficult decisions arise. The goal is not perfection but preparation. ◀

Time to put practical plans in place and give reassurance to you and your loved ones?

If you are approaching retirement and want to understand how your medical history could affect your guaranteed income, speak to us. We'll explore your options and help you secure the maximum retirement income you deserve.

This article does not constitute tax, legal or financial advice and should not be relied upon as such. Estate and tax planning are not regulated by the Financial Conduct Authority. For guidance, seek professional advice.

Financial planning after divorce

Going through a divorce can be one of life's most emotionally challenging experiences. However, while the end of a relationship often brings uncertainty, it can also mark the start of a new chapter and an opportunity to take control of your future.

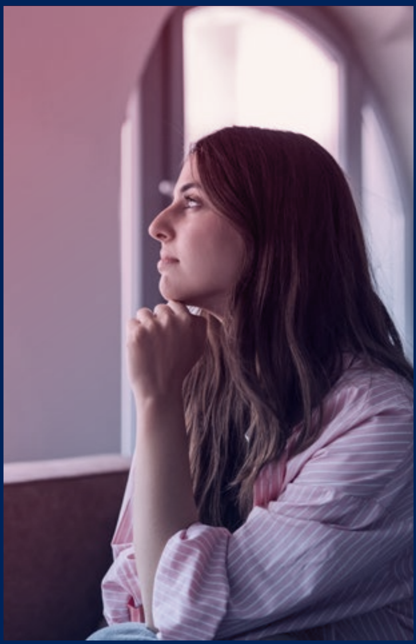
Five practical steps to regain control

As you navigate life after separation, it is important to review your financial position, reassess your goals and prepare for the changes ahead. Divorce can significantly affect your finances, from day-to-day budgeting to long-term retirement planning. Taking proactive steps now can help reduce financial stress and provide greater confidence in the future.

Understand your new financial position

One of the first priorities after a divorce is to gain a clear picture of your financial circumstances. This involves gathering information on your income, savings, investments, pensions, debts and regular outgoings.

Creating a detailed budget can help you understand exactly where you stand and identify any adjustments that may be needed.



A comprehensive overview of your finances provides a solid foundation for making informed decisions and setting realistic financial goals.

Review your housing arrangements

Your living situation is likely to be one of the most significant financial decisions after a divorce. Whether you remain in the family home, buy a new property or rent, it is essential to consider affordability alongside emotional factors.

Property-related costs can extend far beyond mortgage payments and include maintenance, insurance, utilities and council tax. Taking time to assess all associated expenses can help ensure your housing choices support your long-term financial wellbeing.

Reassess your retirement goals

Divorce can significantly affect retirement planning, particularly when pensions form part of the financial settlement. Pension assets are often among the most valuable resources accumulated during a marriage and should not be overlooked.

It is important to understand how any pension-sharing arrangements may affect your future retirement income. Reviewing your retirement strategy and projected income can help ensure you remain on track to meet your long-term objectives.

Evaluate your protection needs

Life changes often create new financial responsibilities and risks. As a result, reviewing your protection arrangements should be a key part of your post-divorce financial planning.

Consider whether your existing life insurance, income protection or critical illness cover remains appropriate for your circumstances. Updating policies where necessary can help protect you and your dependants from unexpected financial challenges in the future.

Update your estate planning

Following a divorce, it is essential to review your estate planning arrangements. Wills, Powers of Attorney and beneficiary nominations may no longer reflect your wishes and may need updating.

Failing to review these documents could lead to unintended consequences for your estate and loved ones. Keeping your plans up to date can provide valuable peace of mind and help safeguard your legacy.

Building financial confidence for the future

A divorce can have a lasting impact on your finances, but it need not derail your long-term aspirations. By understanding your financial position, making informed housing decisions, reassessing your retirement plans, reviewing your protection needs and updating your estate planning, you can take meaningful steps towards rebuilding financial stability.

While the process may feel overwhelming at times, a well-structured financial plan can help you regain control, adapt to changing circumstances and continue working towards the future you want. ◀

Looking for clarity and confidence after a separation?

If you require further information or need help securing your financial future, please contact us to discuss your next steps.

This article does not constitute tax, legal or financial advice and should not be relied upon as such. It depends on the individual circumstances of each person and may be subject to change in the future. For guidance, seek professional advice.

Life events that trigger a financial review

Life rarely stands still. Major milestones, unexpected changes and new opportunities can significantly affect your financial wellbeing. While many people review their finances only when a problem arises, a proactive approach can help ensure your plans remain aligned with your circumstances and long-term goals.

Understanding your options to make informed decisions

A financial review is not simply about checking investment performance or monitoring savings. It is an opportunity to assess whether your financial strategy still aligns with your current needs and future aspirations. Certain life events can prompt you to revisit your plans and make any necessary adjustments.

Career changes and income shifts

A new job, a promotion, redundancy or a decision to become self-employed can all affect your financial position. Changes in income may create opportunities to increase savings and investments, but they may also require adjustments to spending habits and financial priorities.

Reviewing your finances after a career change can help ensure that pension contributions, tax planning and protection arrangements remain appropriate. It can also provide greater clarity on how your new circumstances support your long-term objectives.

Family milestones and responsibilities

Significant family events often bring new financial considerations. Getting married, entering a registered civil partnership, having children or becoming a grandparent can all affect your financial priorities and future plans.

Similarly, divorce, separation or taking on caring responsibilities may require reassessing household finances, estate planning and protection arrangements. Reviewing your finances during these periods can help you adapt to changing responsibilities and maintain financial stability.

Property decisions and major purchases

Buying a first home, moving property, downsizing or paying off a mortgage are major milestones that can have a lasting impact on your finances. These decisions often affect cash flow, borrowing requirements and long-term financial goals.

Large purchases, such as funding home improvements or providing financial support to family members, can also affect your financial position. A review can help ensure these commitments fit comfortably within your overall plan and do not compromise future objectives.

Retirement and later-life planning

Approaching retirement is one of the most important times to undertake a financial review. As retirement draws nearer, it becomes increasingly important to understand how pensions, investments and other assets will support your desired lifestyle.

Changes in legislation, pension rules and personal circumstances can all influence retirement planning decisions. Regular reviews can help ensure you remain on track and make the most of available opportunities.

Keeping your plans on track

Life events can significantly affect your finances, whether planned or unexpected. Reviewing your financial arrangements at key stages can help you stay organised, identify opportunities and address potential challenges before they become problems.

By regularly reassessing your goals and adapting your plans to changing circumstances, you can strengthen your financial resilience and stay focused on achieving the future you want. ◀

Ready to discover how we can help you move forward with confidence?

If you have recently experienced a major life event and would like to review your financial plans, professional guidance can help you understand your options and make informed decisions. Contact us today to arrange a financial review and to learn how we can help you move forward with confidence.

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